



To all the selected students of Jean
Monnet Network
EUsers Summer School

Milan, June 21st 2016

GENERAL

- Finger, M. and Rolf W. Künneke eds (2011), International Handbook of Network Industries, Elgar publishing.
- Florio, M. (2013), Network Industries and Social Welfare, Oxford University Press.

For those of you needing some exposure to econometrics, please give a look to:

- Verbeek, M. (2012), A Guide to Modern Econometrics 4th Edition (or an equivalent introductory text)

As additional materials on state-owned enterprises, we suggest the following:

- Brons M. and Tomasi, M. (2016), Firm ownership structure and financial performance: an empirical assessment in the energy and rail sectors, draft paper prepared for the European Commission, Economic and Financial Affairs, Structural reforms and competitiveness.
- Christiansen, H. and Kim Y. (2014), State-Invested Enterprises in the Global Marketplace: Implications for a Level Playing Field, OECD Corporate Governance Working Papers, No. 14, OECD Publishing.
- Clo S., Fiorio C., Florio M. (2014), Ownership and Performance in the Market for Corporate Control: The Role of State-Owned Enterprises, Working Paper DEMM no.17 (University of Milan).

As additional materials, we suggest the following:

- Ceriani L., Florio M. (2011), Consumer surplus and the reform of network industries: a primer, in Journal of Economics, Springer, vol. 102(2), pp. 111-122.
- Estache, A., Philippe, C. (2016), What if TTIP Changed the Regulation of Public Services? Lessons for Europe from Developing Countries, ECARES Working Papers.

and the Introduction and selected chapters from:

- Picot, A., Florio, M., Grove, N., Kranz, J. eds. (2015), The Economics of Infrastructure Provisioning: The Changing Role of the State, MIT Press.
 - Youssef, C., De Luca, G. and Florio, M. eds. (2015), Infrastructure Finance in Europe: Insights into the History of Water, Transport, and Telecommunications. Oxford University Press.
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SECTORS

Electricity

Policy Reforms in the electricity market: impact on prices

- Bachiocchi E., Florio M., Taveggia G. (2015), Asymmetric effects of electricity regulatory reforms in the EU15 and in the New Member States: Empirical evidence from residential prices 1990-2011, *Utilities Policy*.
- Erdogdu E. (2011), The impact of power market reforms on electricity price-cost margins and cross-subsidy levels: A cross country panel data analysis, *Energy Policy*, vol. 39, 1080–1092.
- Fiorio C.V. and Florio M. (2013), Electricity prices and public ownership: Evidence from the EU15 over thirty years, in *Energy Economics*, Elsevier, vol. 39(C), pp. 209-218.
- Hyland M. (2016), Restructuring European electricity markets: A panel data analysis, *Utilities Policy* 38 (2016) 33-42.
- Nikogosian V. and Veith T. (2011), The impact of ownership on price-setting in retail-energy markets—The German case. *Energy Policy*, vol. 41, 161–172.

Policy Reforms in the electricity market: impact on other variables

- Borghi E., Del Bo C.F., Florio M., (2014), Institutions and firms productivity: evidence from electricity distribution in the EU, *Oxford Bulletin of Economics and Statistics*, Wiley Online Library.
- Fiorio C.V. and Florio M., (2011), Would you say that the price you pay for electricity is fair? Consumers' satisfaction and utility reforms in the EU15, in *Energy Economics*, Elsevier, vol. 33(2), pp.178-187.
- Jamasb, T. and Pollitt, M. (2008), Liberalisation and R&D in network industries: the case of the electricity industry, *Research Policy*, 37(6-7): 995-1008.
- Polemis M. (2016), New evidence on the impact of structural reforms on electricity sector performance, *Energy Policy* 92, 420–431.

Gas

- Arano, K. and Blair, B., (2008), An Ex-Post Welfare Analysis of Natural Gas Regulation in the Industrial Sector, *Energy Economics*, 30(3):789-806.
- Arentsen, M. J, Trends in gas, in Finger, M. and Rolf W. Künneke eds. 2011. *International Handbook of Network Industries*, Elgar publishing.
- Brau R., Doronzo R., Fiorio C.V., Florio M., (2010), EU Gas Industry and Consumers' Prices, in *The Energy Journal*, International Association for Energy Economics, vol. 0 (Number 4), pp. 167-182.
- DG Energy, *Quarterly Report on European Gas Markets* (2013), EU Market Observatory for Energy (2012), *Prices developments on the EU retail market for electricity and gas 1998-2011*.
- Florio M. (2014), Energy Reforms and Consumer Prices in the EU over twenty years, in *Economics of Energy & Environmental Policy*, Volume 3, Number 1.
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Gomez-Lobo, A. (1996), The welfare consequences of tariff rebalancing in the domestic gas market, *Fiscal Studies*, 17(4):49-65.

Hausman C. & Kellogg R. (2015), Welfare and Distributional Implications of Shale Gas, NBER Working Paper No. 21115.

Linn J., Muehlenbachs L. A., Wang Y., (2014), How Do Natural Gas Prices Affect Electricity Consumers and the Environment?”, *Resources for the Future Discussion Paper No. 14-19*.

Railway

Albalade D., Bel G., Fageda X. (2014), Competition and cooperation between high-speed rail and air transportation services in Europe, *Journal of Transport Geography*.

Arrigo, U. and Di Foggia, G. (2013), Schemes and Levels of State Aid To Rail Industry In Europe: Evidences From A Cross-Country Comparison, *European Journal of Business and Economics*, Volume 8, Issue 3.

Asmild, M., Holvad, T., Hougaard, J. H. and Kronborg, D. (2009), Railway reforms: Do they influence operating efficiency?, *Transportation*, Volume 36, Issue 5 , pp 617-638.

Beria, P., Quinet, E., de Rus, G., & Schulz, C. (2012). A comparison of rail liberalisation levels across four European countries. *Research in Transportation Economics*, 36(1), 110-120. doi:10.1016/j.retrec.2012.03.014.

European Commission, Directorate General for Mobility and Transport (2016), Study on the prices and quality of rail passenger services, Final Report prepared by Steer Davies Gleave.

Finger, M. and Messulam P. (2015), Rail economics and regulation, chapter I in *Rail Economics, Policy and Regulation in Europe* edited by Matthias Finger and Pierre Messulam.

Knieps, G. (2012). Competition and the railroads: A European perspective. *Journal of Competition Law and Economics*, 9(1), 153-169. doi:10.1093/joclec/nhs040.

Krol, M. (2009) Benefits and Costs of Vertical Separation in Network Industries: The Case of Railway Transport in the European Environment. *Yearbook of Antitrust and Regulatory Studies*, Vol. 2, No. 2, p. 169, 2009. Available at SSRN: <http://ssrn.com/abstract=1649423>

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Sánchez-Borràs, M. and López-Pita, A. (2011), Rail Infrastructure Charging Systems for High-Speed Lines in Europe, *Transport Reviews* 31, 49-68.

Local Transport

Boitani A., Nicolini M., Scarpa C. (2013), Do competition and ownership matter? Evidence from local public transport in Europe, in *Applied Economics*, Taylor & Francis Journals, vol. 45(11), pp. 1419-1434.

Fiorio C.V., Florio M., Perucca G. (2013), User satisfaction and the organization of local public transport: Evidence from European cities, in *Transport Policy*, Elsevier, vol. 29(C), pp.209-218.



Hensher D.A., Wallis I.P. (2005), Competitive tendering as a contracting mechanism for subsidising transport: the bus experience, in *Journal of Transport Economics and Policy*, vol. 39(3), pp. 295-322.

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Stanley, J., Public transport liberalization: achievements and future directions, in Finger, M. and Rolf W. Künneke eds. 2011. *International Handbook of Network Industries*, Elgar publishing.

Telecommunications

Alonso et al. (2013), The race for international markets: were privatized telecommunications incumbents more successful than their public counterparts?, *International Review of Applied Economics*, Vol. 27.

Bacchiocchi E., Florio M. and Gambaro, M. (2011), Telecom reforms in the UE: Prices and consumers' satisfaction, *Telecommunications Policy*, Vol. 35, pp. 382-396.

Clifton J. et al. (2011), Is market-oriented reform producing a two-track Europe? Evidence from electricity and telecommunications, *Annals of public and cooperative economics*, Vol. 82

Gasmi F. and Virto L. (2010), The determinants and impact of telecommunications reforms in developing countries, *Journal of Development Economics*, Vol. 93

Howard P. and Mazeri N. (2008), Telecommunications Reform, Internet Use and Mobile Phone Adoption in the Developing World, *World development*, Vol. 37.

Jamison, M. A., Liberalization and regulation of telecoms, electricity, and gas in the United States, in Finger, M. and Rolf W. Künneke eds. 2011. *International Handbook of Network Industries*, Elgar publishing.

Melody W. H., Liberalization in the telecom sector, in Finger, M. and Rolf W. Künneke eds. 2011. *International Handbook of Network Industries*, Elgar publishing.

Water

Bonnet, C., Dubois, P., Martimort, D. and Straub, S. (2009). Empirical Evidence on Satisfaction with Privatization in Latin America: Welfare Effects and Beliefs. *The World Bank Economic Review*, vol. 26, n°1, 2012, p. 1-33

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